



COUNCILMEMBER DONNA FRYE

**City of San Diego
Sixth District**

MEMORANDUM

DATE: March 20, 2009

TO: Jan Goldsmith, City Attorney

FROM: Councilmember Donna Frye

SUBJECT: Legal Opinion RE: Lease-Leaseback Bonds

Please provide to me, in writing, a legal opinion regarding the recent issuance of the lease-leaseback bonds. In your opinion please specifically address and revise any portions of existing prior City Attorney opinions on the lease-leaseback subject which you have now determined to be legally incorrect. And, in addressing those matters, please also specifically address any directions, restrictions or limitations to this type of financing found in the City Charter.

Thank you for your immediate attention.

CC : Honorable City Councilmembers
Andrea Tevlin, Independent Budget Analyst

DF/ks